

**Winter 2010**

**Winter Florida Trip...  
Oops did we do that  
again?**

Yes, we traveled to Florida in December again in 2009. This year as we left, again on Marsha's Birthday, we found ourselves once again in sunny Florida. Actually the only difference was that we didn't have business. Very unique for us not to have business when we had any traveling. The time was relished and much relaxation was exercised. Sun, swimming, Scrabble (Marsha usually always maintained second place), exploring the area, walking, eating and rest was daily in the plan. Upon returning, more intensive plans were made to be ready and up to speed for the Tax Season.



**The Holiday Season  
Quickly Moves onto the  
New Year.**

Each year, as Fall begins, John starts his annual discussions of ..... "We have to start planning for the Tax Season!" Start we do, each year behind the scenes of normalcy at Nakowicz Financial, there are questions to ask. Questions and answers come from many areas; John and Marsha, our clients, staff, so that we can discover changes that need to be made for the next season. We listen to our clients; try to collaborate to enhance how things worked the previous tax season. 2009 is sure to go down in history as being a HUGE year

of change. Simply by the addition of the new Presidential administration, we all knew that there would be multiple decisions made in the way of taxes, credits and deductions. In the New Year, we can expect that there will be many questions on how to file for

Credits, First Time Home Buyer Credit, and the Other Home Buyer Credit if you were in your primary home for more than 3 years before purchasing a new home as well as many other important changes for the 2009 Tax return.

All of the Holidays have arrived, been celebrated and placed in rest mode until next year. Around the corner is the beginning of the official TAX SEASON 2010 for the Tax Year 2009. We look forward to seeing all of you and catching up if we haven't seen you in a bit.

It is going to be important to call early, to set up your appointment, to bring in your tax information. Based on the statistics that 64% of the United States used a tax professional to prepare their taxes, one could think that this percentage should rise after the changes go into effect. Getting the appointment on the date and time that is convenient for you ..... is priceless. Really, isn't it the way you would prefer too? Meaning that we all are prepared to be together at a scheduled time vs. having the possibility of having to wait or come back at another time. Life gets in the way as the saying goes. Our offices

hours will remain the same as they have been in the past.

Give a call.....401-780-9530

**Reminder list to bring in  
with you for your Tax  
appointment**

- W2's
- 1099's
- Earned Interest (from Banks, Investments & CD's)
- Dividend Income (Mutual Funds)
- Child Care (from a Pre-School or Daycare) NOTE: we need the Federal Tax ID #.
- Contributions from- Church, Salvation Army, Big Sisters, other donations- Cash or non cash etc.
- Capital Gains (Stock purchases or sales; Mutual Funds; Sale of House or Condo)
- Rental Property (collecting rental income from)
- Investment Income-Bring in the END of year statement.
- Employee Non-Reimbursed Business Expenses (Union Dues, Uniforms,
- Boots/Shoes, Mileage, Classes etc. Please leave out the dot in front of Boots.
- Tuition (paid out of pocket or on Loan) - What year of College? Name of Student? Degree program.
- Self-Employment....
- Other Itemized deductions: Medical, Mortgage Interest, Car Property Tax, Real Estate Taxes, Re-Finance closing papers, Lottery / Gambling winnings or losses. Tax Preparation, Safe Deposit Box fee. Note: If you do not itemize on your return, you may deduct the Property Taxes you pay for your home.
- Sales Tax- Did you buy a new or used car in 2009
- New Home, Birth of Child

## We Love to Appreciate You

Each week during the tax season, we will again have the Weekly Drawing for our Returning Clients. The day that you bring in your tax information, we will enter your name into that week's drawing. The drawing is held on Saturday, each week during the tax season, the winner for each week will receive a gift certificate to a local restaurant.

We also encourage you to continue to Refer your friends and relatives to our office. It is our pleasure to work with your friends and relatives also. Your name will be entered into the Referral Drawing with each completed referred return.

Our Referral Drawing program has been successful and will continue. Look for the three gifts when you come in for your appointment. This drawing will be held on April 15, 2010.

Our clients trust is valuable and we enjoy the loyalty that trust brings. The growth of Nakowicz Financial shows that referrals are key to the future of any business. We thank you very much.

## The TAX SCHOOL - 2009

The homework has been handed in, the tests have been taken, the classes completed, and the graduates will soon receive their certificates. It was a long ten weeks, with two classes each week, for all. Many continued with jobs and other activities while attending the classes. Humor and complexity were frequent members of each class. The members of the class were very interested in grasping the changes that are occurring in the laws regarding tax preparation. Nakowicz Financial will have some of the graduates on staff for the tax season.



## Meet John Godinho (Independent Broker)

Through the years, many of our clients have asked about Property & Casualty insurance needs. We are happy to introduce John Godinho from Troy, Pires and Allen LLC to offer his services to help in this area. He is working extensively with the Veterans Support Organization, whose central accounting office is located here at Nakowicz Financial. John has been the broker for Nakowicz Financial for the past three years as well as for some of their clients.

John has been in the insurance business since 1984, the first ten years as a staff manager with John Hancock. In 1994 he became an Independent Broker for Troy, Pires and Allen.

The Troy and Pires Agency was established in 1936, now with 46 employees to better service our clients. The agency is one of the largest agencies in RI serving the needs for all types of insurance, from business insurance to personal Auto and Home insurance. Currently, we are able to use 25 companies to help you receive the best coverage for the smallest fee.

He looks forward to meeting with you. Please ask Marsha or John for our phone number, he would be happy to help you.

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